

Loan Repayment and Forgiveness Options
Oaklawn Psychiatric Center, Inc.
October 2023

1. National Health Service Corps –

- a. Two Loan Repayment Program options: NHSC Loan Repayment Program and NHSC Substance Use Disorder Workforce Loan Repayment Program
- b. Oaklawn is an approved NHSC site
- c. Elkhart and St. Joe Counties are designated Health Provider Shortage Areas (HPSA); Elkhart County Mental Health HPSA score is 11; St. Joseph County Mental Health HPSA score is 13
- d. One must already have a clinical license as a mental health professional
- e. For more information: <https://nhsc.hrsa.gov/loan-repayment/nhsc-loan-repayment-program>
- f. National Health Service Corps Loan Repayment Program: <https://nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/lrp-application-guidance.pdf>
- g. National Health Service Corps Substance Use Disorder Workforce Loan Repayment Program: <https://nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/sud-lrp-application-guidance.pdf>

2. Indiana State Loan Repayment Program (SLRP)

- a. Oaklawn is an approved site as a Community Mental Health Center
- b. One must already have a clinical license as a mental health professional in Indiana and have completed at least one year of health care professional practice in a shortage area or worked at least one year at a community or migrant health center or maternal and child health clinic in a shortage area
- c. Repayment of outstanding student loans only
- d. For more information: <https://www.in.gov/health/cdpc/state-loan-repayment-program/>

3. The Public Service Loan Forgiveness (PSLF) Program

- a. Sponsored by the Federal Government
- b. Loan forgiveness of remaining balances due on William D. Ford Federal Direct Loan Program
- c. Other Federal Loans may be eligible for forgiveness if they are consolidated into a Direct Consolidation Loan
- d. One must have made 120 qualifying payments on those loans while employed full-time by certain public service employers (Oaklawn qualifies)
- e. For more information:
- f. <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service> or contact your federal loan servicer.

If you have further questions, feel free to contact Oaklawn Human Resources Vice President Jill Seifer at 574-533-1234, ext 4675 or e-mail to jill.seifer@oaklawn.org