

Loan Repayment and Forgiveness Options
Oaklawn Psychiatric Center, Inc.
January 2023

1. National Health Service Corps

- a. Oaklawn is an approved NHSC site
- b. Elkhart and St. Joe Counties are designated Health Provider Shortage Areas (HPSA)
- c. One must already have a clinical license as a mental health professional
- d. For more information:
<http://nhsc.hrsa.gov/downloads/lrpataglance.pdf>

2. Indiana State Loan Repayment Program (SLRP)

- a. Oaklawn is an approved site as a Community Mental Health Center
- b. One must already have a clinical license as a mental health professional in Indiana and have completed at least one year of health care professional practice in a shortage area or worked at least one year at a community or migrant health center or maternal and child health clinic in a shortage area
- c. Repayment of outstanding student loans only
- d. For more information: <https://www.in.gov/isdh/28090.htm>

3. The Public Service Loan Forgiveness (PSLF) Program

- a. Sponsored by the Federal Government
- b. Loan forgiveness of remaining balances due on William D. Ford Federal Direct Loan Program
- c. Other Federal Loans may be eligible for forgiveness if they are consolidated into a Direct Consolidation Loan
- d. One must have made 120 qualifying payments on those loans while employed full-time by certain public service employers (Oaklawn qualifies)
- e. For more information:
<http://www.studentaid.ed.gov/publicservice> or contact your federal loan servicer.