

# Loan Repayment and Forgiveness Options Oaklawn Psychiatric Center, Inc.

March 2022

## 1. National Health Service Corps

- a. Oaklawn is an approved NHSC site
- b. Elkhart and St. Joe counties are designated Health Provided Shortage Areas (HPSA)
- c. One must already have a clinical license as mental health professional
- d. For more information: <https://nhsc.hrsa.gov/loan-repayment/nhsc-loan-repayment-program>

## 2. The Public service Loan Forgiveness (PSLF) Program

- a. Sponsored by the federal government
- b. Loan forgiveness of remaining balances due on William D. Ford Federal Direct Loan Program
- c. Other Federal Loans may be eligible for forgiveness if they are consolidated into a Direct Consolidation Loan
- d. One must have made 120 qualifying payments on those loans while employed full-time by certain public service employers (Oaklawn qualifies)
- e. For more information: <http://www.studentaid.ed.gov/publicservice> or contact your federal loan servicer